selves at the cost of the national exchequer. However, foreign banks were mobilising deposits under Portfolio Management Scheme by violating RBI's guidelines. After the irregularities in security transactions came to light, RBI had undertaken scrutiny of investment transactions of all the banks including foreign banks. Thereafter, guidelines were issued by RBI to all the banks for proper conduct of Portfolio Management Scheme and related transactions.

(d) to (i) RBI have taken action against some of the foreign banks as per details given below :—

(i) The request of Bank of America for re-appointment of their Chief Executive Officer after 30th November, 1992 was not acceded to by RBI.

(ii) The term of Chief Executive Officer of Deutsche Bank was allowed to be extended by RBI for 6 months only as against the request for one year from the Bank.

Foreign banks themselves have also initiated action against their staff as per details given below:

(i) ANZ Grindlays Bank has shifted their Chief Executive Officer from India.

(ii) Citibank has terminated the services of four of their officers connected with securities transactions with effect from January, 1993.

(iii) Standard Chartered Bank has informed RBI that following their internal investigation, disciplinary action has been taken against erring officials.

Funds Collected by Missionaries

4019. SHRI DILIP SINGH JUDEV: Will the Minister of FINANCE be pleased to state:

(a) the state-wise details of funds from the State Governments and foreign countries received in the years 1990-91, 1991-92 and so far in 1992-93 by various institutions of education, health and social services run by foreign and the Indian missionaries functioning in India; and

(b) what are the state-wise details of the educational institutions, health and other service institutions being run by them alongwith the statewise details of the people to be benefited from these situations?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) No such de[illegible] being maintained.

Policy Holders of LIC

4020. SHRI DILIP SINGH JUDEV: Will the Minister of FINANCE be pleased to state:

(a) what is the number of persons insured and the new policies issued State-wise, by Life Insurance Corporation of India during the years 1990-91, 1991-92 and 1992-93 yearwise;

(b) what is the Statewise number of policy holders who have been paid full amount of the policy on maturity, during the above period; and

(c) what is the number of the policyholder, who died before maturity of their policy during the said period together with the Statewise and yearwise number out of them whose amount was paid and what are the details of the cases in which payment has not been made so far together with the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED). (a) to (c) Information is being collected and will be laid on the Table of the House.